

RYDE EX-SERVICEMEN'S CLUB (Trading as Club Ryde Ex.)

CHAIRMAN'S REPORT 23—24 FINANCIAL YEAR.

FINANCIALS

I am now able to report that we have had another reasonably successful year , with the receipt of our Audited Accounts, for the year 23/24 ,which unfortunately indicates a net. loss in the order of \$ 207,000

I am of the opinion that this needs to be considered in the context, that the economy in general has been depressed and the Club Industry in particular is under pressure on many fronts and our continued success will depend on you our members to support your Club.

DEVELOPMENT

It remains the opinion of our Board that for this Club to not only survive but to prosper in the years ahead we will need to diversify our income stream so that we are not solely reliant on Gaming for our future.

Over the past 12 months we have been negotiating with a Development Partner , which has now been narrowed down to a Firm Proposal. Our Lawyer is currently in negotiations on a Project Development Agreement, with a view that over the next few weeks we will be in a position to organize , some detailed information meetings for our members , with a view to presenting to members at the AGM in October.

MEMBERSHIP,

We currently have 7,000, plus members on our books , and I offer a warm welcome to all of those that have recently joined our Club and trust that you will enjoy the facilities that we have to offer, and if you happen to see me in the Club please feel free to make my acquaintance,

CLUB BISTRO

Our members continue to enjoy the offerings provided Charles and his very capable Staff in the Hong Sing Bistro ,and it is pleasing to hear the positive comments that we get from members and guests alike,

ANZAC DAY

Once again, our Dawn Service was very well attended, and we received many messages of appreciation.

We must record our appreciation for other organization's that continue to support ,this ceremony as without their support it would not be as successful.

This was followed by some refreshments in the club , and later in the day a picnic atmosphere on the Green , and an outdoor Two Up Game .

Entertainment

We continue to enjoy Hunters Hill Theatre Group who have created a unique atmosphere on our second floor, we sincerely appreciate their support and presence in our Club.

Their up coming program is detailed on the Club Website

Fitness Centre

We also appreciate the presence of Anytime Fitness in the Phoenix room.

VALE

I was saddened to hear of the passing of Brian Kennedy recently, Bryan was a life member of our Club and had performed many roles in support of the Club and the Bowling fraternity over many years ,and we offer our sincere condolences to Philomena and the Kennedy family.

Our condolences also go out to Phil Curl's family and all other members who have lost loved ones during the year.

APPRECIATION,

On Behalf of the Board,

To CEO Dennis Skinner, Sue, and the Management Team and Staff , I say a heartfelt thank you one and all for a job well done in rather difficult times ,as without your support we could not have achieved the results that we have.

A big thank you also to you our Members and Guests for your continued patronage and support of your Club

To my Vice President Sarah Bishop, and fellow Directors , I say thank you for your guidance and support, over the past 12 months albeit through some very difficult times.

PETER SIMMONS

Chairman,

CLUB RYDE Ex,

SEPTEMBER 2024.