

RYDE EX-SERVICEMEN'S CLUB (Trading as Club Ryde Ex)

CHAIRMAN'S REPORT

24—25 FINANCIAL YEAR

FINANCIALS

I am now able to report that we have had another reasonably successful year, with the receipt of our Audited Accounts, for the year 24/25, which I am pleased to report indicates a net profit in the order of \$ 96,831.

I believe this is a satisfactory result, particularly since last year we had a loss of (-\$207,510) - an increase of \$304,341. Our operating cashflow of \$671,107 has enabled the club to invest in upgrading our gaming holdings and our outdoor facilities, as well as fund our ongoing development costs.

Our continued success depends on you, our members and your guests, supporting your Club and we are grateful for your visitation throughout the course of the year.

DEVELOPMENT

It remains the opinion of our Board that for this Club to not only survive but to prosper in the years ahead we will need to diversify our income stream so that we are not solely reliant on gaming for our future.

Over the past few years we have been working with our development partner, SH International. Our submission to the Housing Development Authority was selected in the first round of picks. As a result, we have been working on our application to the Authority. The application will be ready for submission to the State Government by the end of November 2025, with anticipated decision handed down by mid-2026.

MEMBERSHIP

We currently have 7,500 members on our books, and I offer a warm welcome to all of those that have recently joined our Club and trust that you will enjoy the facilities that we have to offer, and if you happen to see me at the Club, please feel free to make my acquaintance.

CLUB BISTRO

Our members continue to enjoy the offerings provided by Charles and his very capable staff in the Hong Sing Bistro, and it is pleasing to hear the positive comments that we get from members and guests alike.

ANZAC DAY

Once again, our Dawn Service was very well attended, and we received many messages of appreciation.

We must record our appreciation for other organisations that continue to support this ceremony as without their support it would not have been as successful.

This was followed by some refreshments in the club, and later in the day a picnic atmosphere on the Green, and an outdoor Two Up Game.

ENTERTAINMENT

We continue to enjoy Hunters Hill Theatre group who have created a unique atmosphere on our second floor, we sincerely appreciate their presence in our Club.
Their upcoming program is detailed on their website.

FITNESS CENTRE

We also appreciate the presence of Anytime Fitness at the club.

VALE

I was saddened to hear of the passing of Greg Carroll recently. Greg was a very accomplished member of our Bowling fraternity and stayed loyal to our Club following the closure of our Bowling Greens, and we offer our sincere condolences to Ashley on his passing.
Our condolences also go out to all other members who have lost loved ones during the year.

APPRECIATION

On Behalf of the Board,

To CEO Dennis Skinner, Jeff, Sue, Shirley and all the staff, I say a heartfelt thank you one and all for a job well done in these times, as without your support we could not have achieved the results that we have.

A big thank you also to you our members and guests for your continued patronage and support of your Club.

To my Vice President Sarah Bishop, and fellow Directors, I say thank you for your guidance and support over the past 12 months.

PETER SIMMONS

Chairman,

CLUB RYDE Ex,

14th October 2025