

Ryde Ex-Services Memorial & Community Club Limited

ABN: 85 001 057 585

Financial Statements

For the year ended 30 June 2026

Ryde Ex-Services Memorial & Community Club Limited

Table of contents

For the year ended 30 June 2026

Directors' report	2
Auditor's independence declaration	6
Statement of profit and other comprehensive income	7
Statement of financial position	8
Statement of changes in equity	9
Statement of cash flows	10
Notes to the financial statements	11
Directors' declaration	25
Independent audit report	26

Ryde Ex-Services Memorial & Community Club Limited

Directors' report

30 June 2026

The directors present their report on Ryde Ex-Services Memorial & Community Club Limited for the financial year ended 30 June 2026.

Information on directors

The names of each person who has been a director during the year and to date of the report are:

Peter Simmons

Qualifications	Retired
Experience	Appointed 31 July 2016
Special responsibilities	Chairman

Sarah Bishop

Qualifications	Legal Executive Assistant
Experience	Appointed 1 April 2021
Special responsibilities	Vice Chairperson

Geoff Coffill

Qualifications	Commercial Executive
Experience	Terminated 19 November 2025
Special responsibilities	Director

Joanne Mitchell

Qualifications	Retired
Experience	Appointed 16 February 2020
Special responsibilities	Director

John Outridge

Qualifications	Retired
Experience	Appointed 31 July 2016
Special responsibilities	Director

Matthew Prosser

Qualifications	Business Development Manager
Experience	Appointed 23 January 2022
Special responsibilities	Director

Ryde Ex-Services Memorial & Community Club Limited

Directors' report

30 June 2026

Information on directors (continued)

Patrick O'Connor

Qualifications	Senior Project Manager
Experience	Appointed 29 October 2023
Special responsibilities	Director

Vince Agostino

Experience	Appointed 19 November 2025
Special responsibilities	Director

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Principal activities

The principal activity of Ryde Ex-Services Memorial & Community Club Limited during the financial year was the conduct and promotion of a licensed social club for its members and guests.

No significant changes in the nature of the Company's activity occurred during the financial year.

Operating results

The profit/(loss) of the Company after providing for income tax amounted to \$315,582 (2025: \$96,831).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Future developments and results

The Company has entered into a Heads of Agreement in relation to a proposed \$500+ million redevelopment of its Victoria Road site. This initiative has been declared a State Significant Development by the NSW Government and aims to deliver 600+ new dwellings (including affordable housing), transforming the club into a modern, community-focused venue with expanded dining, entertainment, and function spaces. The Project Development Agreement with the Company's proposed developer is currently being finalised.

Ryde Ex-Services Memorial & Community Club Limited

Directors' report

30 June 2026

Future developments and results (continued)

No further developments in the operations of the Company and the expected results of those operations in future financial years have been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Ryde Ex-Services Memorial & Community Club Limited.

Meetings of directors

During the financial year, 12 meetings of directors (including committees of directors) were held.

Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Peter Simmons	12	10
Sarah Bishop	12	11
Geoff Coffill	5	5
Joanne Mitchell	12	9
John Outridge	12	12
Matthew Prosser	12	9
Patrick O'Connor	12	11
Vince Agostino	7	6

Ryde Ex-Services Memorial & Community Club Limited

Directors' report

30 June 2026

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

P. Simmons

72C56C0D-F247-2253-4DE6-880F10C02027

Peter Simmons
Director

29 September 2026

Sarah Ann Bishop

75C0DAB38-F847-2253-43D6-05E415C82027

Sarah Bishop
Director



prosperity
audit services

Sydney

Level 11, 309 Kent Street
Sydney NSW 2000

PO Box 20726
World Square NSW 2002

Newcastle

Level 6, 26 Honeysuckle Drive
Newcastle NSW 2300

PO Box 234
Newcastle NSW 2300

Brisbane

Level 18, 333 Ann Street
Brisbane City QLD 4000

GPO Box 2246
Brisbane City QLD 4001

T 1300 795 515

W prosperity.com.au

E mail@prosperity.com.au

Auditor's independence declaration to the directors of Ryde Ex-Services Memorial & Community Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- no contraventions of the auditor independence requirements as set out in section 307C of the *Corporations Act 2001* in relation to the audit;
- no contraventions of any applicable code of professional conduct in relation to the audit; and
- no non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

Alex Hardy

77C88866-FFA7-7-2256-437D-8B2F10C82D27

ALEX HARDY

Director

Prosperity Audit Services

77C88866-FFA7-7-2256-437D-8B2F10C82D27

PROSPERITY AUDIT SERVICES

Sydney

29 September 2026

Ryde Ex-Services Memorial & Community Club Limited

Statement of profit and other comprehensive income

For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue	4	5,560,450	4,833,487
Finance income		59	60
Other income	4	1,130,838	504,483
Total income		6,691,347	5,338,030
Employee benefit expenses		(1,666,755)	(1,503,566)
Depreciation and amortisation		(620,950)	(559,576)
Finance expenses		(29,158)	(31,780)
Other expenses		(3,671,888)	(3,113,826)
Total expenses		(5,988,751)	(5,208,748)
Profit/(loss) before income taxes		702,596	129,282
Income tax	5	(387,014)	(32,451)
Profit/(loss) for the year		315,582	96,831
Total comprehensive income for the year		315,582	96,831

The accompanying notes form part of these financial statements.

Ryde Ex-Services Memorial & Community Club Limited

Statement of financial position

As at 30 June 2026

	Note	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents		933,083	1,197,050
Trade and other receivables	7	127,833	87,248
Inventories		68,204	53,488
Prepayments and other assets		62,564	96,965
Total current assets		1,191,684	1,434,751
Non-current assets			
Property, plant and equipment	8	34,245,349	33,101,945
Intangible assets	9	326,857	326,857
Deferred tax assets	13	129,934	516,948
Right-of-use assets	10	45,168	56,998
Total non-current assets		34,747,308	34,002,748
Total assets		35,938,992	35,437,499
Liabilities			
Current liabilities			
Trade and other payables	11	404,589	242,567
Contract liabilities		21,748	41,058
Lease liabilities	10	303,844	298,729
Employee benefits	12	105,743	126,161
Total current liabilities		835,924	708,515
Non-current liabilities			
Lease liabilities	10	238,098	153,038
Employee benefits	12	16,192	42,750
Total non-current liabilities		254,290	195,788
Total liabilities		1,090,214	904,303
Net assets		34,848,778	34,533,196
Equity			
Retained earnings		12,215,978	11,900,396
Reserves		22,632,800	22,632,800
Total equity		34,848,778	34,533,196

The accompanying notes form part of these financial statements.

Ryde Ex-Services Memorial & Community Club Limited

Statement of changes in equity

For the year ended 30 June 2026

	Retained earnings \$	Revaluation surplus \$	Total equity \$
2025			
Opening balance	11,803,565	22,632,800	34,436,365
Profit for the year	96,831	-	96,831
Closing balance	11,900,396	22,632,800	34,533,196
	Retained earnings \$	Revaluation surplus \$	Total equity \$
2026			
Opening balance	11,900,396	22,632,800	34,533,196
Profit for the year	315,582	-	315,582
Closing balance	12,215,978	22,632,800	34,848,778

The accompanying notes form part of these financial statements.

Ryde Ex-Services Memorial & Community Club Limited

Statement of cash flows

For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Receipts from customers		6,135,100	5,967,817
Receipts from developer		550,000	-
Payments to suppliers and employees		(5,241,855)	(5,264,990)
Interest received		59	60
Finance costs		(29,158)	(31,780)
Net cash flows from/(used in) operating activities		1,414,146	671,107
Proceeds from sale of property, plant and equipment		-	22,150
Purchase of property, plant and equipment		(1,288,753)	(548,546)
Net cash provided by/(used in) investing activities		(1,288,753)	(526,396)
Cash flows from financing activities			
Repayment of lease liabilities		(389,360)	(251,640)
Net cash provided by/(used in) financing activities		(389,360)	(251,640)
Net increase/(decrease) in cash and cash equivalents		(263,967)	(106,929)
Cash and cash equivalents at beginning of the year		1,197,050	1,303,979
Cash and cash equivalents at end of financial year		933,083	1,197,050

The accompanying notes form part of these financial statements.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

1. Introduction

The financial report covers Ryde Ex-Services Memorial & Community Club Limited as an individual entity. Ryde Ex-Services Memorial & Community Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Ryde Ex-Services Memorial & Community Club Limited is Australian dollars.

The principal activities of the Company for the year ended 30 June 2026 were the conduct and promotion of a licensed social club for its members and guests.

The financial report was authorised for issue by the Directors on 29 September 2026.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

3. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

3. Critical accounting estimates and judgements (continued)

b. Key estimates - useful lives

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or nonstrategic assets that have been abandoned or sold will be written off or written down.

c. Key judgment - Gaming machine entitlements

Gaming machine entitlements (GMEs) granted to the Club have not been assigned a value in accordance with the Australian Accounting Standards and have an indefinite useful life supported by the absence of an expiry date for the licenses. GMEs purchased by the Club are recorded at cost and classified as intangible assets on the statement of financial position. The value of these GMEs have been compared to recent information on sales activity from Liquor and Gaming NSW to assess whether any impairment exists. There are no indicators of impairment at the reporting date.

d. Key judgments - Deferred tax assets

Determining income tax provisions involves judgment on the tax treatment of certain transactions. Deferred tax is recognised on tax losses not yet used and on temporary differences where it is probable that there will be taxable revenue against which these can be offset. Management has made judgments as to the probability of future taxable revenues being generated against which tax losses will be available for offset based on budgets, current and future expected economic conditions.

4. Revenue and other income

a. Accounting policy

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

4. Revenue and other income (continued)

a. Accounting policy (continued)

i. Revenue from contracts with customers (continued)

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

1) Bar and function revenue

These revenue streams are recognised at point of sale as the goods or services are provided to the customer.

2) Gaming revenue

Gaming and poker machine revenue is recognised at the finalisation of each day on a cumulative basis.

3) Raffle income

Revenue from raffle ticket sales is recognised at the point in time when the raffle draw occurs, which is when the Club satisfies its performance obligation by providing the chance to win. All tickets sold during the year relate to raffles conducted on the same day.

iii. Rental income

Rental income is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

b. Revenue from continuing operations

	2026	2025
	\$	\$
Revenue from contracts with customers		
Sale of goods		
Bennelong Bar	1,200,621	1,359,665
Bounty Bar - Auditorium	7,085	5,004
Container Bar	62,713	72,013
Foyer Takeaways	9,061	5,482
Coffee Sales	31,664	32,367
Bar Food Sales	15,179	20,378

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

4. Revenue and other income (continued)

b. Revenue from continuing operations (continued)

	2026	2025
	\$	\$
Green Functions	6,907	13,696
Raffle income	137,388	140,589
Melbourne Cup	7,140	7,380
Total Sale of goods	1,477,758	1,656,574
Gaming Revenue		
Poker Machine Revenue	21,007,828	15,122,756
Gaming GST Rebate	9,664	21,475
Poker machine payouts	(16,942,238)	(11,980,428)
Total Gaming Revenue	4,075,254	3,163,803
Member subscriptions	7,438	13,110
	5,560,450	4,833,487

c. Other income

	2026	2025
	\$	\$
Commissions	120,935	120,719
Redevelopment funding	550,000	-
Rental income	321,148	340,497
Net gain on disposal	-	772
Other income	138,755	42,495
	1,130,838	504,483

d. Disaggregation of revenue from contracts with customers

Revenue from contracts with customers have been disaggregated, with the breakdown displayed in the following tables:

	2026	2025
	\$	\$
At a point in time	6,370,140	4,997,473
Over time	321,148	340,497
	6,691,288	5,337,970

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

5. Income tax expense

a. Accounting policy

The tax expense recognised in the statement of profit and other comprehensive income comprises of current income tax expense plus deferred tax expense.

b. The major components of tax expense/(income) comprise:

	Note	2026 \$	2025 \$
Income tax			
Current tax expense		-	-
Deferred tax expense	13	387,014	32,451
		387,014	32,451

c. Reconciliation of income tax to accounting profit:

	2026 \$	2025 \$
Profit for the year	702,596	129,282
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 25%)	175,649	32,321
Add tax effect of:		
Non-deductible expenses	91,167	92,105
Less tax effect of:		
Non-taxable member income arising from principle of mutuality	14,358	53,773
Deductible temporary differences	(139,255)	3,766
Non-assessable income	1,860	3,279
	(123,037)	60,818
Recoupment of prior year tax losses not previously brought to account	(389,853)	(63,608)
Income tax expense	-	-
Weighted average effective tax rate (%)	25	25

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

6. Auditor's remuneration

	2026	2025
	\$	\$
Remuneration of the auditor, Prosperity Advisers Group for:		
Auditing of financial statements	24,500	21,580
Compilation of financial statements	3,000	2,800
Tax services	14,625	6,000
	42,125	30,380

7. Trade and other receivables

Current	2026	2025
	\$	\$
Trade receivables	127,833	87,248
	127,833	87,248

8. Property, plant and equipment

a. Accounting policy

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

i. Land

Land is measured using the revaluation model. Refer to Note 8.c for details.

ii. Buildings, plant and equipment

Buildings, plant and equipment are measured using the cost model.

iii. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

8. Property, plant and equipment (continued)

a. Accounting policy (continued)

iii. Depreciation (continued)

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate %
Buildings	2.5
Plant and equipment	15.0
Motor vehicles	20.0
Poker machines	15.0

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

b. Property, plant and equipment details

	2026 \$	2025 \$
Land		
Land at fair value	27,600,000	27,600,000
Buildings		
Building at cost	5,696,523	5,696,523
Accumulated depreciation	(2,631,060)	(2,527,357)
	3,065,463	3,169,166
Capital works in progress		
Capital Development	1,490,123	492,132
	1,490,123	492,132
Plant and equipment		
Plant and equipment at cost	1,495,364	1,216,690
Accumulated depreciation	(559,323)	(435,739)
	936,041	780,951

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

8. Property, plant and equipment (continued)

b. Property, plant and equipment details (continued)

	2026	2025
	\$	\$
Motor vehicles		
Motor vehicles at cost	54,190	48,508
Accumulated depreciation	(8,631)	(809)
	45,559	47,699
Poker machines		
Poker machines at cost	3,499,935	3,234,282
Accumulated depreciation	(2,391,772)	(2,222,285)
	1,108,163	1,011,997
	34,245,349	33,101,945

c. Asset Revaluations

The freehold land were independently valued at 30 June 2023. The valuation resulted in a revaluation increment of \$4.6 million being recognised in the revaluation surplus for the year ended 30 June 2023.

At 30 June 2026, the directors reviewed the key assumptions adopted by independent valuers in 2023 and do not believe there has been a significant change in the assumptions at 30 June 2026. Accordingly, the directors therefore believe the carrying amount of the land correctly reflects the fair value less costs of disposal at 30 June 2026.

d. Reconciliation of movements

2026	Land	Buildings	Capital works in progress	Plant and equipment	Motor vehicles	Poker machines	Total
	\$	\$	\$	\$	\$	\$	\$
Opening balance	27,600,000	3,169,166	492,132	780,951	47,699	1,011,997	33,101,945
Additions	-	-	997,991	273,760	5,682	490,855	1,768,288
Disposals	-	-	-	-	-	(15,764)	(15,764)
Depreciation	-	(103,703)	-	(118,670)	(7,822)	(378,925)	(609,120)
Closing balance	27,600,000	3,065,463	1,490,123	936,041	45,559	1,108,163	34,245,349

During the year, asset additions of \$490,856 were financed as disclosed at Note 10 of these financial statements.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

9. Intangible assets

Gaming machine entitlements (GMEs) granted to the Club have not been assigned a value in accordance with the Australian Accounting Standards and have an indefinite useful life supported by the absence of an expiry date for the licenses. GMEs purchased by the Club are recorded at cost and classified as intangible assets on the statement of financial position. The value of these GMEs have been compared to recent information on sales activity from Liquor and Gaming NSW to assess whether any impairment exists. There are no indicators of impairment at the reporting date.

10. Leases

a. Accounting policy

i. Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

b. Company as a lessee

The Company has a lease over 12 gaming machine entitlements, 14 gaming machine hardware/software upgrades, and a photocopier and phone system.

i. Terms and conditions of leases

The gaming machine entitlements are leased over a 36-month period ending in June 2029. The gaming machine hardware/software upgrades are leased over periods ranging from 12 to 36 months with varying end dates. The photocopier and phone system are leased over a 55-month period ending in December 2028.

ii. Right-of-use assets

	Other right- of-use assets	Total
2026	\$	\$
Opening balance	56,998	56,998
Depreciation charge	(11,830)	(11,830)
Closing balance	45,168	45,168

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

10. Leases (continued)

b. Company as a lessee (continued)

ii. Right-of-use assets (continued)

Gaming machine entitlements and gaming machine hardware/software upgrades subject to lease arrangements are presented within Property, plant and equipment due to the nature of the underlying assets. The associated lease obligations are recognised as lease liabilities.

iii. Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	2026	2025
	\$	\$
< 1 year	315,108	315,528
1 - 5 years	254,112	157,380
Total undiscounted lease liabilities	569,220	472,908
Lease liabilities - current	303,844	298,729
Lease liabilities - non-current	238,098	153,038
Lease liabilities included in the statement of financial position	541,942	451,767

11. Trade and other payables

Current	2026	2025
	\$	\$
Trade payables	133,943	91,432
GST payable	30,910	521
Employee benefits	41,628	42,453
Accrued expenses	198,108	108,161
	404,589	242,567

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

12. Employee benefits

a. Accounting policy

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

b. Employee benefit details

Current	2026	2025
	\$	\$
Long service leave	27,440	21,761
Annual leave	78,303	104,400
	105,743	126,161
Non-current	2026	2025
	\$	\$
Long service leave	16,192	42,750

13. Tax assets and liabilities

a. Tax assets and liabilities details

The Club has reviewed future forecasts and budgets and due to the ongoing profitable position it was found to be probable that historic tax losses would likely be utilised in future years which was why it was deemed appropriate to recognise a deferred tax asset in accordance with AASB112 Income Taxes.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

13. Tax assets and liabilities (continued)

a. Tax assets and liabilities details (continued)

2026	Opening balance \$	Charged to income \$	Charged directly to equity \$	Changes in tax rate \$	Closing balance \$
Deferred tax assets					
Temporary differences	32,324	2,839	-	-	35,163
Deferred tax assets attributable to tax losses	484,624	(389,853)	-	-	94,771
	516,948	(387,014)	-	-	129,934

14. Financial risk management

The Company's financial instruments consist mainly of deposits with banks, accounts receivable, accounts payable, borrowings and lease liabilities. The carrying amounts for each category of financial instruments, measured in accordance with the accounting policies to these financial statements, are as follows:

Financial assets	2026 \$	2025 \$
Held at amortised cost		
Cash and cash equivalents	933,083	1,197,050
Trade and other receivables	127,833	87,248
	1,060,916	1,284,298
Financial liabilities		
Held at amortised cost		
Trade and other payables	404,589	242,567
Lease liabilities	541,942	451,767
	946,531	694,334

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

15. Members' guarantee

The Company is registered under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$5 each towards meeting any outstanding obligations of the Company. At 30 June 2026 the number of members was 8,446 (2025: 7,839).

16. Contingencies

Contingent Asset - Redevelopment Project

As at 30 June 2026, the Club was progressing the State Significant Development and concurrent rezoning process in relation to the proposed redevelopment of its Victoria Road site. The project remains subject to planning, regulatory and contractual approvals. Expenditure incurred to date on planning, design and development activities that meet the recognition criteria of the Australian Accounting Standards has been capitalised and recognised within capital works in progress. At the reporting date, the outcome of the redevelopment proposal and the amount of any future economic benefits that may be realised by the Club could not be measured reliably. Accordingly, no contingent asset has been recognised in relation to the proposed redevelopment project.

The Directors are not aware of any other contingent assets or contingent liabilities existing as at 30 June 2026 that require disclosure in these financial statements (2025: None).

17. Related parties

a. The Company's main related parties are as follows:

The key management personnel include the directors as disclosed in the Directors' Report together with the CEO. The totals of remuneration, which includes director honorariums, paid to the key management personnel of Ryde Ex-Services Memorial & Community Club Limited during the year are as follows:

The remuneration paid to key management personnel of the Company is \$265,173 (2025: \$222,700).

b. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Ryde Ex-Services Memorial & Community Club Limited

Notes to the financial statements

For the year ended 30 June 2026

18. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

19. Statutory information

The registered office and principal place of business of the Company is:

Ryde Ex-Services Memorial & Community Club Limited
728 Victoria Road
Ryde NSW Australia
2112

Ryde Ex-Services Memorial & Community Club Limited

Directors' declaration

In the directors opinion:

1. the financial statements and notes for the year ended 30 June 2026 are in accordance with the *Corporations Act 2001* and:
 - comply with Australian Accounting Standards - Simplified Disclosures; and
 - give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
 - the Company has not prepared a consolidated entity disclosure statement as Australian Accounting Standards do not require it to prepare consolidated financial statements.
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable with the continuing support of creditors.

This declaration is made in accordance with a resolution of the Board of Directors.

P. Simmons

73C88888-7B47-2208-A3114-D16F100931027

Peter Simmons
Director

29 September 2026

Sarah Ann Bishop

73C88888-7B47-2208-A3114-D16F100931027

Sarah Bishop
Director

Independent audit report to the members of Ryde Ex-Services Memorial & Community Club Limited

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report, being a simplified disclosure financial report of Ryde Ex-Services Memorial & Community Club Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

1. giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and
2. complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent audit report to the members of Ryde Ex-Services Memorial & Community Club Limited

Other information

The directors are responsible for the other information. The other information comprises the information included in the Club's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Responsibilities of directors for the financial report

The directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



72C9D006-F847-22A8-A3F1-8B8F1C052C27

ALEX HARDY

Director

29 September 2026



72C9D006-F847-22A8-A3F1-8B8F1C052C27

PROSPERITY AUDIT SERVICES

Sydney