

CEO REPORT

The 2019 - 2020 financial year was a difficult year for everybody. While it was a relatively soft trading year throughout, it was exacerbated by the Covid-19 Pandemic we now find ourselves faced with. March 23rd was the day we ceased trading and didn't recommence until the 1st of June. The club was quick to put Covid-19 safe measures into place and we continue to enforce our registered Covid-19 safe plan. At this point I would like to thank you the members for adhering to our safety measures and complying with staff direction. Without your assistance a difficult time would be much more difficult.

During the financial year Club Ryde made significant inroads with our repairs and maintenance schedule. This was necessitated by the fact that over the years repairs and maintenance was probably not scheduled in a regular fashion for a number of reasons. This has been done at significant expense to the club. There was also a significant capital expenditure made in the gaming lounge. Obviously gaming is a significant portion of our income revenue and to remain relevant in that space we need to continually improve our offering. There were other areas of the club that required capital investment. The main level of the club was painted throughout, and technology was updated in the TAB area.

There has been questions asked about the club business plan and our vision moving forward. As the Chairman Peter Simmons alluded to in his report, there have been a couple of changes on the board of directors. Moving forward our short term goal is to streamline the business and operate within our means. This will require striking a balance between fine tuning the operation, and providing a level of customer service that meets the expectations of our members and guests. We are always looking at different offerings for the community so we can grow our demographic and provide a venue that appeals to all ages. At the time of writing this report we are still waiting for our DA to come out of council for the gym. Construction of the gym itself will commence immediately. Anytime Fitness are a reputable operator and the franchise coming into Club Ryde has over 1300 members. With the influx of gym members we expect to improve our café offering and what we provide in the way of healthy options. We also have a DA in with council to provide a monthly market on the club grounds. This will be a 50 stall market that showcases a number of local community talents. We are currently awaiting a pre DA consultation to progress this application.

The medium term plan is to provide certainty to the members over our development potential. We as a management group have been through expressions of interest, and presentations from a number different parties with regard to the site. At present we have continued talks with a couple of different entities and envisage having something to present to the members mid-2021. The one non-negotiable we have in place is that the club itself will not cease to trade for any period during any proposed construction.

In recent times we have been quite successful and our first quarter of 20/21 has been outstanding. This result is particularly pleasing considering the adverse conditions we are trading under. We of course don't succeed without the support of you our members and your guests. We appreciate your ongoing support and look forward to seeing you around the club in the near future. If you would like to know anything, have a question or would just like a chat please feel free to approach me around the club.

The last 12 months have been particularly challenging but more so for some rather than others. My condolences to our members who have lost family or friends over the last year.