

PRESIDENTS REPORT 21—22 FINANCIAL YEAR.

FINANCIALS

On the financial front, once again I am happy to report that we have had a successful year, despite the difficulties of COVID which has had a detrimental impact on the hospitality industry in general.

Despite these issues, we are now able to advise that we have received our Audited Accounts for the Financial year 21/22 and it is pleasing to note that we have achieved a profit in the order of \$48,565. I consider this an excellent result in difficult times.

FACILITIES

During the year we have managed to make some improvements in our facilities for the enjoyment of our members and guests and to enhance the general presentation of the Club, in particular the Hunters Hill Theatre and Box Office on level 2.

Also, the Upgrade of our VIP Gaming area for your enjoyment.

Looking forward, those of you that attend the Club would have noticed some activity on the Eastern Green as we are preparing the area for Alfresco Dining, with an Outdoor Bar, Movies and Sports on the Big Screen in a family friendly environment.

We are anticipating an official opening in September, "weather permitting"

DEVELOPMENT

It remains the opinion of our Board that for this Club to not only survive but to prosper in the years ahead we will need to diversify our income stream so that we are not solely reliant on gaming for our future.

As most of you are aware we sought proposals for a Development Partner, which has now been narrowed down to a preferred Developer, and our Lawyer is currently in negotiations with a view to agreeing on a Project Development Agreement. We are hopeful that over the next few months we will be in a position to organize, some detailed information meetings for our members.

ANZAC DAY

Once again, our Dawn Service was very well attended, and we received many messages of appreciation.

We must record our appreciation for other organization's that continue to support this ceremony as without their support it would not be as successful.

This was followed by some refreshments in the club, and later in the day a picnic atmosphere on the Green, and an outdoor Two Up Game.

Entertainment

We continue to enjoy Hunters Hill Theatre Group who have created a unique atmosphere on our second floor, we sincerely appreciate their support and presence in our Club.

Their upcoming program is detailed on the Club Website

Fitness Centre

We also appreciate the presence of Anytime Fitness in what was the Phoenix room.

APPRECIATION,

On Behalf of the Board,

To CEO Dennis Skinner, Management Team and Staff, we say thank you one and all for a job well done in rather difficult times, as without your support we could not have achieved the results that we have.

A big thank you also to you our Members and Guests for your continued patronage and support of your Club

To my fellow Directors, I say thank you for your guidance and support.

PETER SIMMONS

CLUB RYDE

AUGUST 2022.